



**Nordonia Hills City School District
Nordonia Board of Education Meetings
January Organizational Board Meeting
January 10, 2022, 6:00 pm - 7:00 pm
9370 Olde Eight Road
Northfield, Ohio 44067**

MINUTES and DOCUMENTS

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Minutes

Alternative Tax Budget - JULY 1, 2022

MINUTES

**Nordonia Hills City School District
Nordonia Board of Education Meetings
January Organizational Board Meeting
Monday, January 10, 2022, 6:00 pm - 7:00 pm
9370 Olde Eight Road
Northfield, Ohio 44067**

A. PRESIDENT'S REPORT

1. Oath of Office

Matthew Kearney, Jason Tidmore, Amy Vajdich

2. Roll Call

3. Election of Board President for 2022

Resolution#

4. Election for Board Vice-President for 2022

Resolution#

5. Resolution Establishing the Time and Location for Meetings of the Board:

BE IT RESOLVED, by the Board of Education of the Nordonia Hills City School District, that regular meetings of the Board of Education be scheduled monthly at 7:00 PM at Northfield Elementary School. Special Meetings will be called as needed and the dates and times of the regular scheduled meetings may be changed as needed. The meetings dates are as follows:

January 10

February 14

March 21

April 25

May 23

June 20

July 18

August 22

September 26

October 17

November 21

December 19

Resolution#

6. Resolution to Appoint Representatives and Alternates (if applicable) to the following:

Finance Committee

OSBA Legislative Liaison

Curriculum & Instruction Liaison

Facilities Liaison

Cuyahoga Valley Career Center

Nordonia Hills Foundation Liaison

Tax Incentive Review Board

Technology and Information Systems

Special Education Liaison

NDEIC Liaison

Student Achievement Liaison

Resolution#

B. SUPERINTENDENT'S RECOMMENDATIONS

1. Approve Consent Items:

Resolution#

a. Authorization for Superintendent to approve short term medical and unpaid leaves of absences

b. Approve Legal Firms:

*Squire Patton Boggs
Brindza, McIntyre & Seed, LLP
Pepple & Waggoner, LTD
Walter Haverfield, LLP*

c. Appoint Officers:

Board Hearing Officer for suspensions for bus misconduct, student code violations and student attendance appeals: *Superintendent or Designee*

Title IX of 1972 Educational Amendments: *Superintendent, Director of Pupil Services, or Designee*

American Disabilities Act Amendments Act of 2008 (ADAAA): *Superintendent, Director Pupil Services, or Designee*

Homeless Liaison: *Director of Pupil Services*

Section 504 of Rehabilitation Act: *Director of Pupil Services*

District Records Officer: *Treasurer/CFO or Director of Pupil Services*

d. Participate in Federal Grants Program

e. Approve Non-Salary Remuneration:

The Superintendent recommends approval of non-salary remuneration to recognize those persons who make worthy contributions to this School District. The budget shall be set at \$10,000. Any District expense shall be processed through a budget line monitored by the Superintendent.

f. Authorize Superintendent to Accept Resignations:

To authorize the Superintendent, on behalf of this Board, to accept resignations which have been submitted by employees during times when this Board is not in session, subject to ratification by this Board; provided however, that upon ratification by this Board, such resignations shall be deemed effective as of the date and time of the Superintendent's acceptance. The authorization provided by this resolution shall remain in effect until withdrawn by formal action of this Board.

C. TREASURER'S RECOMMENDATIONS

1. Approve Consent Items:

Resolution#

a. Approve Standing Authorizations

BE IT RESOLVED that the Board of Education of the Nordonia Hills City School District hereby authorizes the Treasurer to invest funds that are not needed to meet current expenditures pursuant to Section 135.09 of the Ohio Revised Code;

AND FURTHER RESOLVE under authority of Section 3313.20 of the Ohio Revised Code that the Board dispense with approval of ordinary bills for purchases made under authority of the annual appropriations resolution and permit payment as seems advantageous (monthly checks will be reported to the Board in the monthly financial statement report);

AND FURTHER RESOLVE to waive the reading of the minutes of the Board as authorized by Amended House Bill #424;

AND FURTHER RESOLVE to authorize the Treasurer to make appropriate modifications to the budgets as necessary during the year (the modifications will be included in the Board monthly financial reports);

AND FURTHER RESOLVE to appropriate a \$20,000 Service Fund in 2022 under authority of Section 3315.15 of the Ohio Revised Code, which provides for the setting aside from the General Fund of a sum not to exceed \$2.00 for each child enrolled or \$20,000, whichever is greater; such sums to be known as the "Service Fund" and to be used in paying the expenses of members of the Board actually incurred in the performance of their duties;

AND FURTHER RESOLVE to authorize the Treasurer to approve blanket purchase orders up to a maximum of \$10,000;

AND FURTHER RESOLVE to authorize the signature of the Treasurer, or the facsimile thereof, to be used on all checks and warrants;

AND FURTHER RESOLVE to authorize the Treasurer to request amended certificates of estimated resources from the Summit County Fiscal Office, as needed;

AND FURTHER RESOLVE to authorize the Superintendent or his designee as purchasing agent for the Nardon Hills Schools for 2022;

AND FURTHER RESOLVE that the Board of Education of the Nardon Hills City School District hereby authorizes the Treasurer to direct Board-approved legal counsel to file original complaints against the valuation of commercial and residential properties, to file counter-complaints against the valuation of commercial and residential properties, to present evidence relating to the value of such properties at the hearing or trial, to appeal decisions of the Summit County Board of Revision and the Ohio Board of Tax Appeals, to participate in any other real property tax appeal, to enter into settlement agreements and stipulations of value related to real property tax cases, and to take such other actions as are necessary to protect the best interests of the Nardon Hills City School District in matters of real property taxation, provided that the Treasurer give regular updates regarding such actions to the Superintendent and Board of Education, for a one-year period, beginning January 1, 2022.

b. Approve Alternate Tax Budget for Fiscal Year 2023

D. EXECUTIVE SESSION

Discuss employment of a public official

Resolution#

E. EXECUTIVE SESSION

To consider the purchase of property for public purposes or the sale of property at competitive bidding if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal interest is adverse to the general public interest.

Resolution#

F. ADJOURNMENT

The next regular meeting of the Board will be held on Monday, January 10, 2022 at 7 PM at Northfield

Elementary School, 9372 Olde Eight Road, Northfield, OH 44067

Resolution#



Nordonia Hills City School District

Alternative Tax Budget

For Fiscal Year 2023

*Prepared by: Matthew Brown, Treasurer/CFO
January 10, 2022*



Nordonia Hills City School District

Tax Budget Table of Contents

Public Notice appeared in the News Leader on 12/29/2021

| | |
|---|---|
| Schedule 1 – Division of Taxes Levied | 1 |
| <i>Purpose: To meet the requirements of the Ohio Revised Code Section 5705.04 requiring the school district to divide taxes levied into separate levies.</i> | |
| Schedule 2 – Statement of Fund Activity for General Fund | 2 |
| <i>Purpose: To demonstrate the need for property tax revenue to cover estimated expenditures for “tax year/collection year.” (This tax budget is for tax year 2022, collection year 2023.)</i> | |
| Schedule 2A – Statement of Fund Activity for Bond Retirement | 3 |
| <ul style="list-style-type: none">- Bond issue passed March 7, 2000, for 28 years.- School Improvement Bonds issued for \$38,499,963.- \$23,959,987 refunded in 2006;- \$10,485,000 refunded in 2014; and- \$ 9,805,000 refunded in 2017- Tax rate of 2.45 mills. Final collection year is 2028. | |
| Schedule 2B – Statement of Fund Activity for Bond Retirement | 4 |
| <ul style="list-style-type: none">- Bond issue passed November 4, 2008, for 22 years.- Outdoor Athletic Facilities Bonds issued for \$5,999,997.50- \$4,490,000 refunded in 2015.- Tax rate of 0.39 mills. Final collection year is 2030. | |
| Schedule 3 – Statement of Fund Activity for Non-tax Funds | 5 |
| <i>Purpose: To assist the Summit County Fiscal Office in producing an Official Certificate of Estimated Resources for all non-tax funds managed by the School District.</i> | |
| Schedule 4 – Unvoted General Obligation Debt | 7 |
| <i>Purpose: To provide the amount due for the principal and interest payments for House Bill 264 – energy conservation bonds paid from the General Fund (001) based on energy savings. In 2013, the District issued \$729,743.96 in Energy Conservation Improvement Bonds. Final maturity year is 2028.</i> | |
| Schedule 5 – Voted Debt Outside 10 Mill Limit | 8 |
| <i>Purpose: To provide the proper millage rate to pay the principal and interest on the district’s two voted bond issues.</i> | |

ALTERNATIVE TAX BUDGET INFORMATION

School Districts Only

School District Name Nordonia Hills City School District

For the Fiscal Year Commencing July 1, 2022

Fiscal Officer Signature 

Date January 10, 2022

COUNTY OF SUMMIT

Background

Substitute House Bill No. 129 (HB 129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34 and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis. (Original form for schools dated November 19, 2002).

Alternative Tax Budget Information Filing Deadline

The fiscal officer of a public school district must file one signed copy of this document with the Summit County Fiscal Officer, on or before January 15th.

(Adopted 5/7/02)

DIVISION OF TAXES LEVIED

List Levies Inside and Outside 10 Mill Limitation, Inclusive of Debt Levies
Include All Approved Property Tax Levies of the Taxing Authority

SCHEDULE 1

| I | II | III | IV | V | VI | VII | VIII | IX |
|-------------------------|--------------------|---|--|------------------------------------|--------------------------------|---------------------------------------|-------------------------------|---|
| Fund Type Fund Name | Purpose of Levy | Millage Type Inside "I" Outside "O" | Type "O": Date Authorized by Voters MM/DD/YY | Levy Term Number of of Years | Tax Year Begins/ Ends | Collection Year Begins/ Ends | Maximum Rate Authorized | Tax Year 2022 Collection Year 2023 Estimated Gross \$ Amount from levy * |
| General - Fund 001 | Inside | I | N/A | N/A | N/A | N/A | 4.97 | 5,661,977 |
| General - Fund 001 | Current Expense | O | 1978 & Prior | Continuing | 68/NA | 69/NA | 30.78 | 9,249,937 |
| General - Fund 001 | Current Expense | O | Addl. 5/8/84 | Continuing | 84/NA | 85/NA | 5.40 | 2,415,697 |
| General - Fund 001 | Current Expense | O | Addl. 5/3/88 | Continuing | 88/NA | 89/NA | 4.45 | 2,307,073 |
| General - Fund 001 | Current Expense | O | Addl. 5/4/93 | Continuing | 93/NA | 94/NA | 7.20 | 4,280,779 |
| General - Fund 001 | Current Expense | O | Addl. 8/3/04 | Continuing | 04/NA | 05/NA | 6.50 | 6,332,836 |
| General - Fund 001 | Current Expense | O | Addl. 11/8/11 | Continuing | 11/NA | 12/NA | 6.00 | 5,856,083 |
| General - Fund 001 | Current Expense | O | Addl. 5/7/19 | Continuing | 19/NA | 20/NA | 6.98 | 7,202,301 |
| Debt Service - Fund 002 | Debt Service A | O | 3/7/2000 | 28 | 00/27 | 01/28 | 2.45 | 2,791,116 |
| Debt Service - Fund 002 | Debt Service B | O | 11/4/2008 | 22 | 08/29 | 09/30 | 0.39 | 444,300 |
| | | | | | | | 75.12 | 46,542,099 |

* Do not add in personal property tax reimbursement amounts.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: 001 - General Fund

| Description | Previous Fiscal Year 7/1/2020 6/30/2021 | Current Fiscal Year 7/1/2021 6/30/2022 | Budget Year | | |
|---|---|--|------------------------------|------------------------------------|------------------------------|
| | | | 7/1/2022 to 12/31/2022 | Tax Year 2022/Collection Year 2023 | |
| | | | | 1/1/2023 to 6/30/2023 | 7/1/2023 to 12/31/2023 |
| Revenues: | | | | | |
| Property Taxes | 43,114,335 | 43,306,684 | 21,804,564 | 21,804,564 | 21,948,395 |
| Personal Prop. Tax Reimbursements | - | - | - | - | - |
| State Foundation | 4,771,710 | 4,348,851 | 2,265,270 | 2,265,270 | 2,320,487 |
| Income Tax | - | - | - | - | - |
| Transfers In | 26,210 | - | - | - | - |
| Other Revenues | 3,805,869 | 3,881,170 | 1,748,184 | 1,748,183 | 1,645,876 |
| Total Revenues | 51,718,124 | 51,536,705 | 25,818,018 | 25,818,017 | 25,914,758 |
| Total Expenditures | 52,214,119 | 51,763,893 | 27,639,228 | 27,639,227 | 28,429,663 |
| Revenues Over (Under) Expenditures | (495,995) | (227,188) | (1,821,210) | (1,821,210) | (2,514,905) |
| Beginning Cash Fund Balance | 15,095,535 | 14,599,540 | 14,372,352 | 12,551,142 | 10,729,932 |
| Ending Cash Fund Balance | 14,599,540 | 14,372,352 | 12,551,142 | 10,729,932 | 8,215,027 |
| Encumbrances (at fiscal year end) | 1,179,794 | 750,000 | - | 750,000 | - |
| Ending Unencumbered Balance | 13,419,746 | 13,622,352 | 12,551,142 | 9,979,932 | 8,215,027 |
| *Less: Reserve Balance Account for Budget Stabilization | - | - | - | - | - |
| Balance for Certification of Appropriations | 13,419,746 | 13,622,352 | 12,551,142 | 9,979,932 | 8,215,027 |

* Pursuant to ORC Section 5705.13 a reserve balance account established for budget stabilization shall be established in the general fund of the subdivision, and the amount of money to be reserved in that account in any fiscal year shall not exceed five percent of the the general fund revenue for the preceding fiscal year. The balance shall not be considered part of the unencumbered balance or revenue of the subdivision under division (A) of section 5705.35 or division (A)(1) of section 5705.36 of the ORC.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2A

FUND: 002 - Bond Retirement (School Improvement Bonds)

| Description | Previous Fiscal Year 7/1/2020 6/30/2021 | Current Fiscal Year 7/1/2021 6/30/2022 | Budget Year | | |
|---|---|--|------------------------------------|-----------------------------|------------------------------|
| | | | Tax Year 2022/Collection Year 2023 | | |
| | | | 7/1/2022 to 12/31/2022 | 1/1/2023 to 6/30/2023 | 7/1/2023 to 12/31/2023 |
| Revenues: | | | | | |
| Property Taxes | 2,805,862 | 2,791,116 | 1,431,928 | 1,431,928 | 1,431,928 |
| Personal Prop. Tax Reimbursements | - | - | - | - | - |
| State Foundation | - | - | - | - | - |
| Income Tax | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Other Revenues | 490 | 800 | 400 | 400 | 400 |
| Total Revenues | 2,806,352 | 2,791,916 | 1,432,328 | 1,432,328 | 1,432,328 |
| Total Expenditures | 2,742,900 | 2,740,119 | 2,740,000 | 100,000 | 2,770,000 |
| Revenues Over (Under) Expenditures | 63,452 | 51,797 | (1,307,672) | 1,332,328 | (1,337,672) |
| Beginning Cash Fund Balance | 1,283,512 | 1,346,964 | 1,398,761 | 91,089 | 1,423,417 |
| Ending Cash Fund Balance | 1,346,964 | 1,398,761 | 91,089 | 1,423,417 | 85,745 |
| Encumbrances (at fiscal year end) | - | - | - | - | - |
| Ending Unencumbered Balance | 1,346,964 | 1,398,761 | 91,089 | 1,423,417 | 85,745 |
| *Less: Reserve Balance Account for Budget Stabilization | - | - | - | - | - |
| Balance for Certification of Appropriations | 1,346,964 | 1,398,761 | 91,089 | 1,423,417 | 85,745 |

* Pursuant to ORC Section 5705.13 a reserve balance account established for budget stabilization shall be established in the general fund of the subdivision, and the amount of money to be reserved in that account in any fiscal year shall not exceed five percent of the the general fund revenue for the preceeding fiscal year. The balance shall not be considered part of the unencumbered balance or revenue of the subdivision under division (A) of section 5705.35 or division (A)(1) of section 5705.36 of the ORC.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2B

FUND: 002 - Bond Retirement (Athletic Facilities Bonds)

| Description | Previous Fiscal Year 7/1/2020 6/30/2021 | Current Fiscal Year 7/1/2021 6/30/2022 | Budget Year | | |
|---|---|--|------------------------------------|-----------------------------|------------------------------|
| | | | Tax Year 2022/Collection Year 2023 | | |
| | | | 7/1/2022 to 12/31/2022 | 1/1/2023 to 6/30/2023 | 7/1/2023 to 12/31/2023 |
| Revenues: | | | | | |
| Property Taxes | 445,122 | 444,300 | 212,777 | 212,777 | 212,777 |
| Personal Prop. Tax Reimbursements | - | - | - | - | - |
| State Foundation | - | - | - | - | - |
| Income Tax | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Other Revenues | 78 | 125 | 62 | 63 | 62 |
| Total Revenues | 445,200 | 444,425 | 212,839 | 212,840 | 212,839 |
| Total Expenditures | 427,561 | 432,178 | 364,000 | 63,000 | 367,500 |
| Revenues Over (Under) Expenditures | 17,639 | 12,247 | (151,161) | 149,840 | (154,661) |
| Beginning Cash Fund Balance | 165,346 | 182,985 | 195,232 | 44,071 | 193,911 |
| Ending Cash Fund Balance | 182,985 | 195,232 | 44,071 | 193,911 | 39,250 |
| Encumbrances (at fiscal year end) | - | - | - | - | - |
| Ending Unencumbered Balance | 182,985 | 195,232 | 44,071 | 193,911 | 39,250 |
| *Less: Reserve Balance Account for Budget Stabilization | - | - | - | - | - |
| Balance for Certification of Appropriations | 182,985 | 195,232 | 44,071 | 193,911 | 39,250 |

* Pursuant to ORC Section 5705.13 a reserve balance account established for budget stabilization shall be established in the general fund of the subdivision, and the amount of money to be reserved in that account in any fiscal year shall not exceed five percent of the the general fund revenue for the preceeding fiscal year. The balance shall not be considered part of the unencumbered balance or revenue of the subdivision under division (A) of section 5705.35 or division (A)(1) of section 5705.36 of the ORC.

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2

SCHEDULE 3

| I | II | III | IV | V | VI | VII |
|----------------------------------|---|---|--|--|--|---|
| Fund Type Fund Name | Budget Year Beginning Estimated Unencumbered Fund Balance | Budget Year Estimated Transfer-in | Budget Year Estimated Other Revenues | Budget Year Total Resources Available For Expenditures | Budget Year Total Estimated Expenditures and Ending Encumbrances | Budget Year Estimated Ending Unencumbered Balance |
| Special Revenue | | | | | | |
| 018 - Public School Support | 68,000.00 | - | 175,000.00 | 243,000.00 | 215,000.00 | 28,000.00 |
| 019 - Local Grants | 38,700.00 | - | 65,000.00 | 103,700.00 | 85,000.00 | 18,700.00 |
| 200 - Student Activity (*) | 35,000.00 | - | 300,000.00 | 335,000.00 | 315,000.00 | 20,000.00 |
| 300 - District Managed Athletics | 23,000.00 | - | 450,000.00 | 473,000.00 | 450,000.00 | 23,000.00 |
| 401 - Auxiliary Services | - | - | - | - | - | - |
| 451 - Data Communications | - | - | 10,800.00 | 10,800.00 | 10,800.00 | - |
| 499 - Misc. State Grants | - | - | 25,000.00 | 25,000.00 | 25,000.00 | - |
| 507 - ESSER | - | - | 375,000.00 | 375,000.00 | 375,000.00 | - |
| 516 - IDEA-B | - | - | 950,000.00 | 950,000.00 | 950,000.00 | - |
| 551 - Title III | - | - | 6,500.00 | 6,500.00 | 6,500.00 | - |
| 572 - Title I | - | - | 295,000.00 | 295,000.00 | 295,000.00 | - |
| 584 - Title IV-A | - | - | 22,500.00 | 22,500.00 | 22,500.00 | - |
| 587 - Preschool | - | - | 15,250.00 | 15,250.00 | 15,250.00 | - |
| 590 - Title II-A | - | - | 110,000.00 | 110,000.00 | 110,000.00 | - |
| 599 - Misc. Federal Grants | - | - | - | - | - | - |
| Subtotal | 164,700.00 | - | 2,800,050.00 | 2,964,750.00 | 2,875,050.00 | 89,700.00 |

(*) As a result of the implementation of GASB Statement No. 84, Fund 200 is now considered a Special Revenue Fund. Effective for Fiscal Year 2022-23 Budgets.

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2

**SCHEDULE 3
Continued**

| I | II | III | IV | V | VI | VII |
|-----------------------------|---|---|--|--|--|---|
| Fund Type Fund Name | Budget Year Beginning Estimated Unencumbered Fund Balance | Budget Year Estimated Transfer-in | Budget Year Estimated Other Revenues | Budget Year Total Resources Available For Expenditures | Budget Year Total Estimated Expenditures and Ending Encumbrances | Budget Year Estimated Ending Unencumbered Balance |
| Capital Projects | | | | | | |
| 003 - Permanent Improvement | 3,100,000.00 | - | 250.00 | 3,100,250.00 | 500,000.00 | 2,600,250.00 |
| 004 - Building | 4,150.00 | - | 5,000.00 | 9,150.00 | 4,000.00 | 5,150.00 |
| Proprietary | | | | | | |
| 006 - Food Service | 15,000.00 | - | 1,200,000.00 | 1,215,000.00 | 1,200,000.00 | 15,000.00 |
| 020 - Bookstore | 3,250.00 | - | 1,000.00 | 4,250.00 | 4,000.00 | 250.00 |
| Fiduciary | | | | | | |
| 022 - District Agency | 15,000.00 | - | 30,000.00 | 45,000.00 | 35,000.00 | 10,000.00 |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| Subtotal | 3,137,400.00 | - | 1,236,250.00 | 4,373,650.00 | 1,743,000.00 | 2,630,650.00 |

TAX ANTICIPATION NOTES

SCHEDULE 6

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be apportioned to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

| | Name Of Tax Anticipation Note Issue | Name Of Tax Anticipation Note Issue |
|---|---|---|
| | N/A | N/A |
| Amounts Required to Meet Budget Year Principal and Interest Payments: | | |
| Principal Due | | |
| Principal Due Date | | |
| Interest Due | | |
| Interest Due Date | | |
| Interest Due | | |
| Interest Due Date | | |
| Total | | |
| Name of the Special Debt Service Fund | | |

| | | |
|---|--|--|
| Amounts to be Apportioned to Debt Service on the Following Budget Year Settlements: | | |
| August 2019 Real Estate | | |
| February 2020 Real Estate | | |
| | | |
| | | |
| Total | | |
| Name Of Fund To Be Charged | | |